



MORNING MANTRA



Daily Derivatives & Market Report

SEP 21, 2022



Indian equity benchmarks ended the disappointing day of trade with a cut of around a half percent as traders remained on sidelines ahead of the US Federal Reserve's meeting outcome. After making a negative start, key gauges witnessed sluggish trade, as traders were cautious with chief economic advisor V Anantha Nageswaran's statement that Indian economy will grow at over 7 per cent, down from above 8 per cent of growth rate projected in January. He, however, said that the economic momentum and the animal spirits are unmistakable.

Markets extended losses as sentiments remain dampened after Asian Development Bank (ADB) has slashed India's economic growth projection for 2022-23 to 7 per cent from 7.2 per cent earlier, citing higher than expected inflation and monetary tightening. Sentiments also weighed down on report that retail inflation for farm and rural workers increased to 6.94 per cent and 7.26 per cent, respectively, in August mainly due to higher prices of certain food items. In July, retail inflation for farm and rural workers stood at 6.60 per cent and 6.82 per cent respectively. Markets managed to pare most of the losses in second half of the trade as traders opted to buy beaten down but fundamentally strong stocks at lower levels. Some support also came with Commerce and Industry Minister Piyush Goyal's statement that the government is working to extend incentives under the production linked incentive (PLI) scheme to more sectors. The government has announced PLI schemes for 14 sectors, including white goods, textiles and auto components. The recovery proved short-lived as traders once again sold risky assets in last leg of the trade ahead of Fed meeting.

On the global front, European markets were trading higher as investors awaited a Federal Reserve rate decision and monitored increased political tensions with Russia. Asian markets settled lower, tracking losses in Wall Street overnight due to caution ahead of the Fed's rate hike announcement due later in the day, while fears of a global recession also weighed on market sentiments. Back home, the commerce ministry is likely to release the new five-year foreign trade policy (FTP) on September 29, 2022 with a view to promoting the country's outbound shipments. The current foreign trade policy (2015-20) is in force till September 30, 2022.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59456.78	-262.96	-0.44
NIFTY	17718.35	-97.90	-0.55
MIDCAP	25777.85	-162.25	-0.63
SMLCAP	29238.99	-203.80	-0.69
BSEFMC	16250.72	183.84	1.14
AUTO	30318.24	-109.51	-0.36
POWER	5134.99	-114.76	-2.19
REALTY	3597.67	-43.34	-1.19
BSE IT	27354.26	-203.46	-0.74
BANKEX	47119.91	-294.84	-0.62
OIL GAS	19418.11	-260.90	-1.33
METAL	19004.23	-174.76	-0.91
INDIA VIX	19.33	0.53	2.82

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	865	1415	47
BSE	1282	2176	129

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4097	4245	(3)
NSE CASH	59110	58120	2
NSE F&O	162160	150430	8

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.15	4.11	1.29
SENSEX	22.99	3.40	1.20

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5802	5264	539
FII	6976	7437	(461)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2399.84	3492.24	(1092)
Index Options	905676.99	902745.75	2931
Stock Futures	11386.51	12839.22	(1453)
Stock Options	11318.84	11481.90	(163)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.95	1.16
BANK NIFTY	0.90	1.08

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	110.57	110.21	0.33

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.260	7.294	-0.47
USA	3.544	3.573	-0.82

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1674.10	7.66	0.46
Silver	19.50	0.21	1.09
Crude-Oil	86.11	2.17	2.59
Brent-Crude	92.91	2.29	2.53

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 SEP -22 USD-INR	80.00	0.22	0.28
28 SEP -22 EUR-INR	79.45	-0.42	-0.53
28 SEP -22 GBP-INR	90.80	-0.53	-0.58
28 SEP -22 JPY- INR	55.62	-0.05	-0.09

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17718	17565	17642	17740	17817	17915
SENSEX	59457	59183	59320	59412	59549	59641
NIFTY FUTURES	17740	17570	17655	17750	17835	17930
BANK NIFTY	41203	40586	40895	41198	41507	41811
CNX IT	26843	26675	26759	26890	26974	27105
CNX MIDCAP	31719	31313	31516	31851	32054	32389
CNX SMALLCAP	9731	9582	9656	9774	9848	9965
INDIA VIX	19.32	17.31	18.32	19.30	20.31	21.29

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Neutral	Buy
INDIA VIX	Buy	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 22-09-2022

AMBUJACEM, CANFINHOME, DELTACORP, ESCORTS, PVR,
RBLBANK

TECHNICAL VIEWS



NIFTY

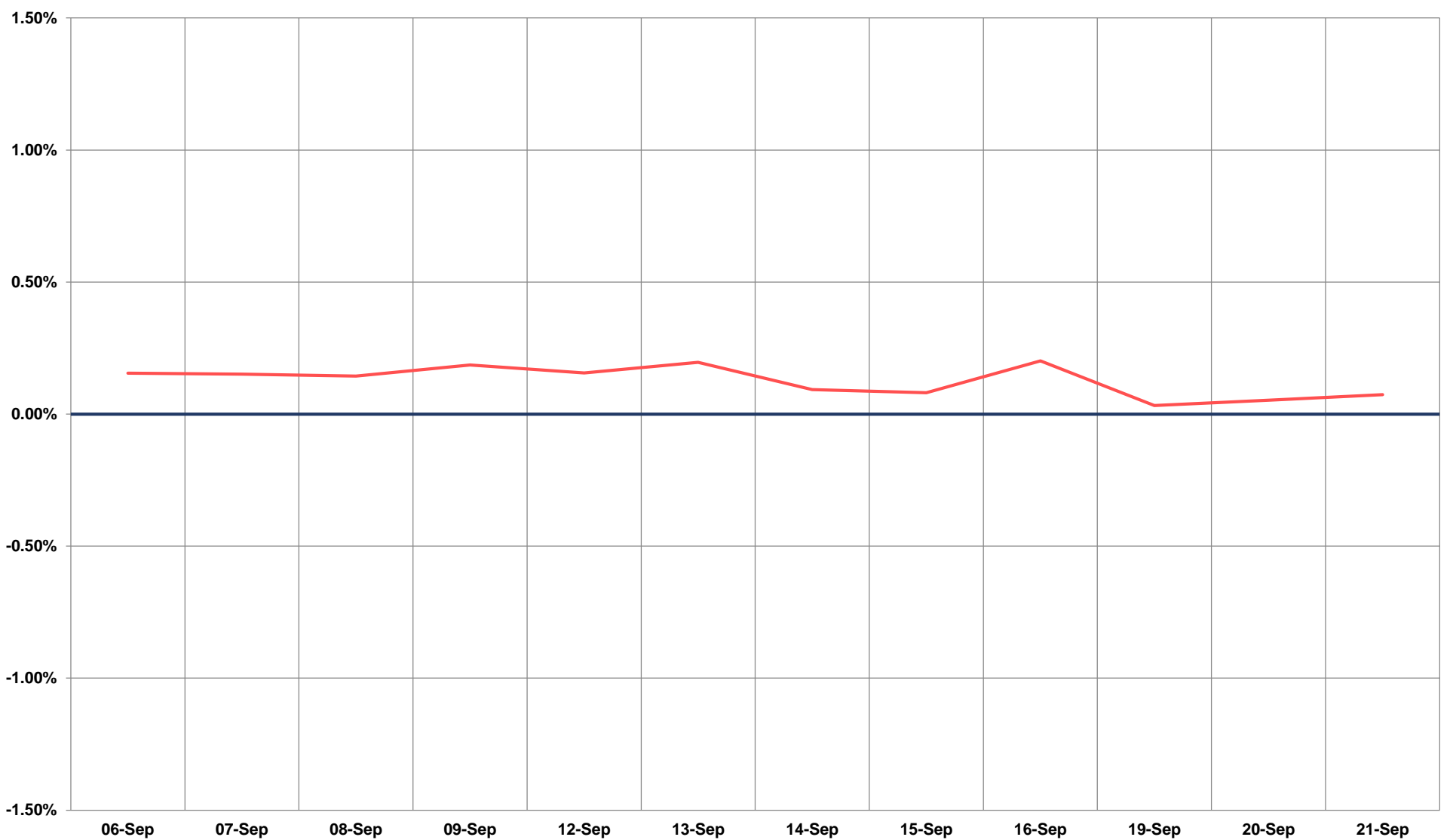
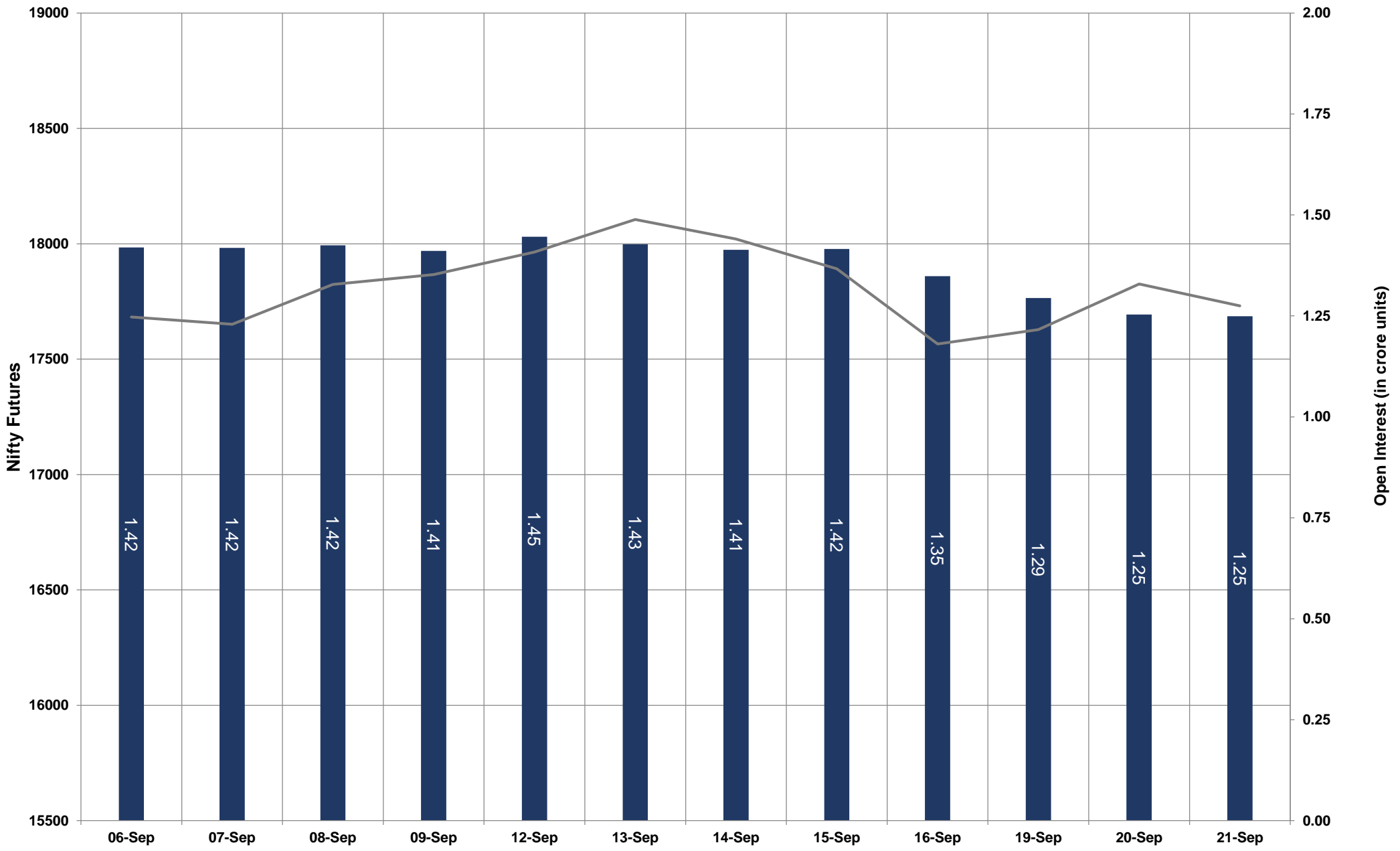


- Nifty Cash = **17718.35 (-0.55%)**
- Resistance levels = **17840** and **17920**
- Support levels = **17600** and **17450**

TECHNICAL VIEWS



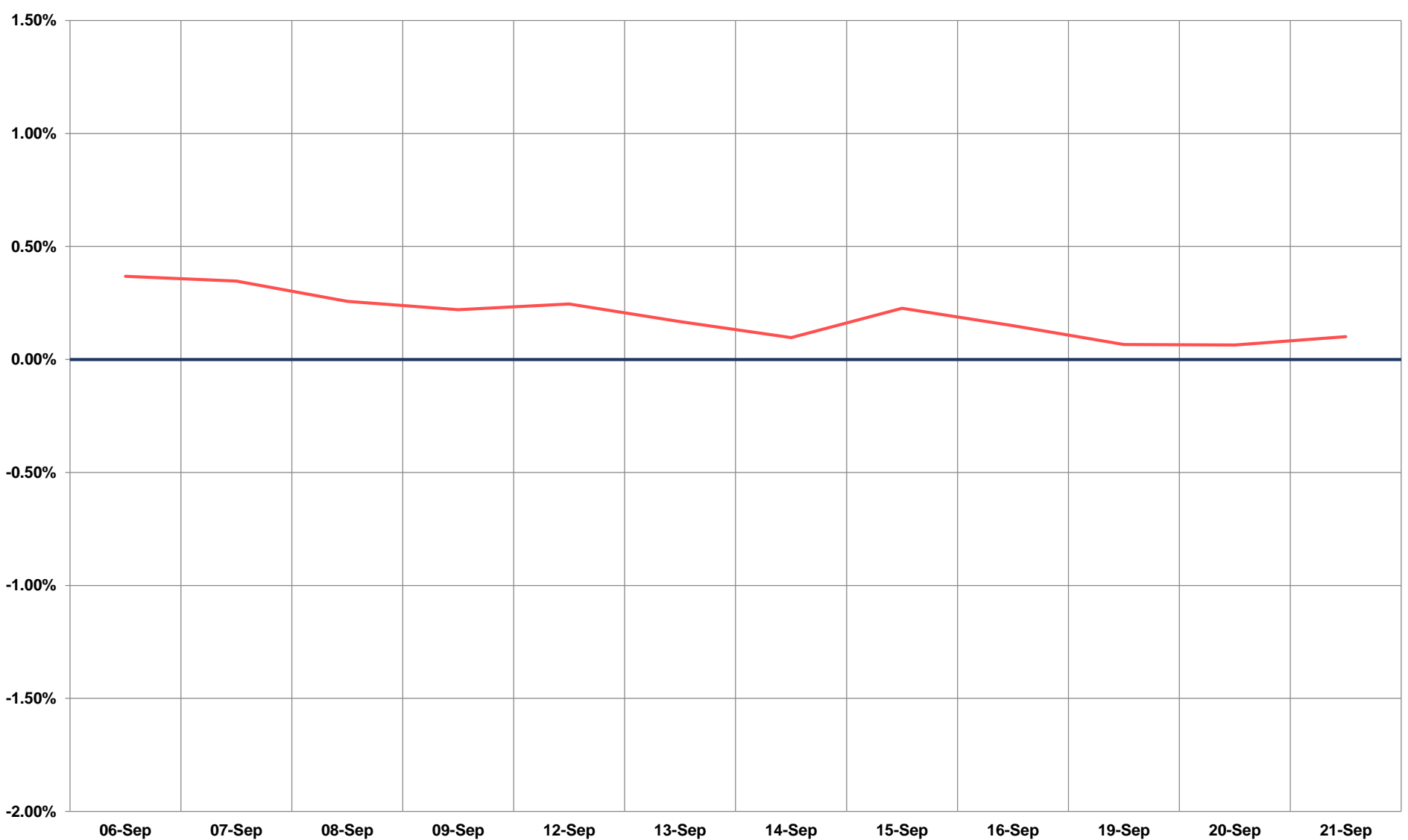
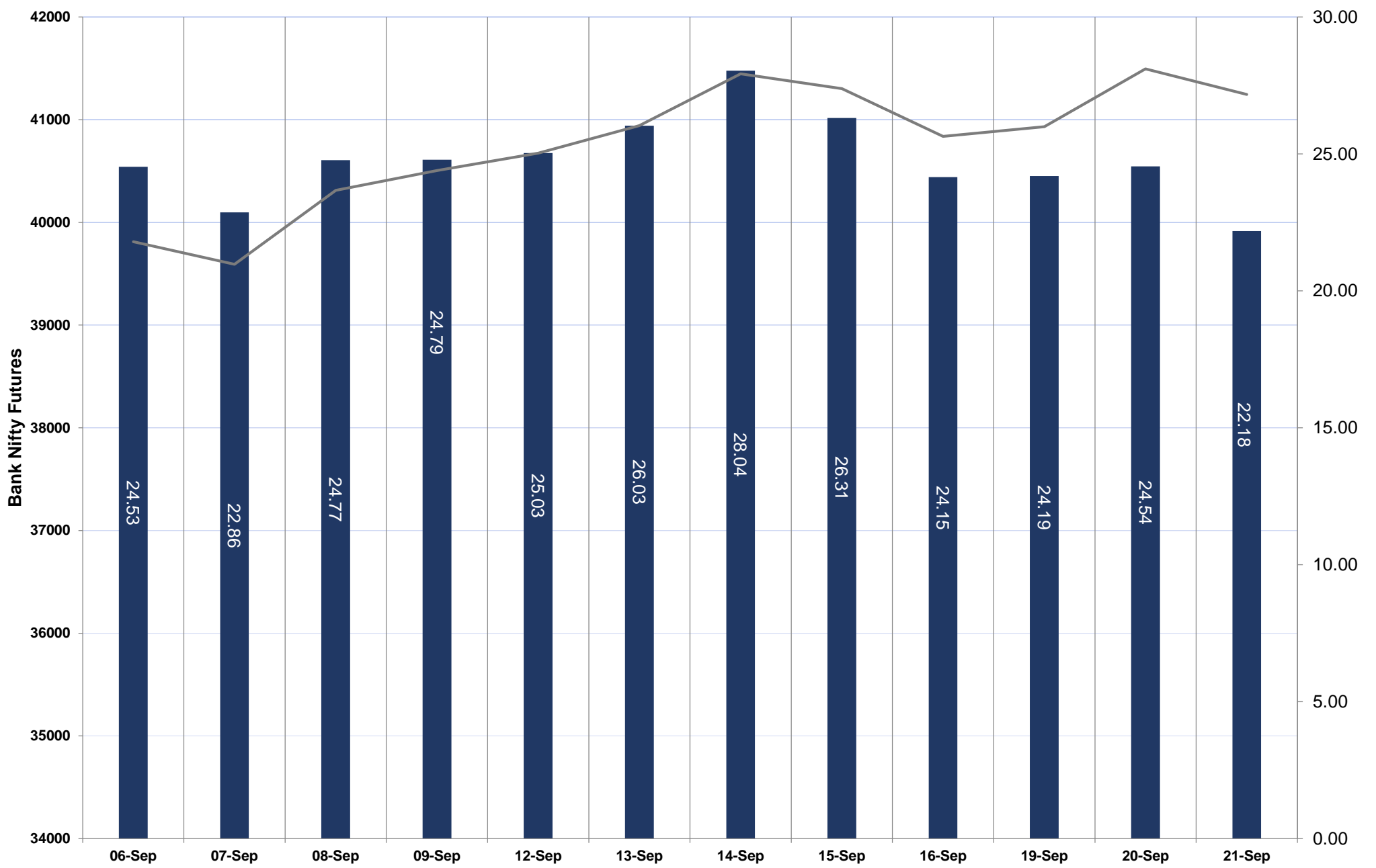
NIFTY FUTURES



TECHNICAL VIEWS



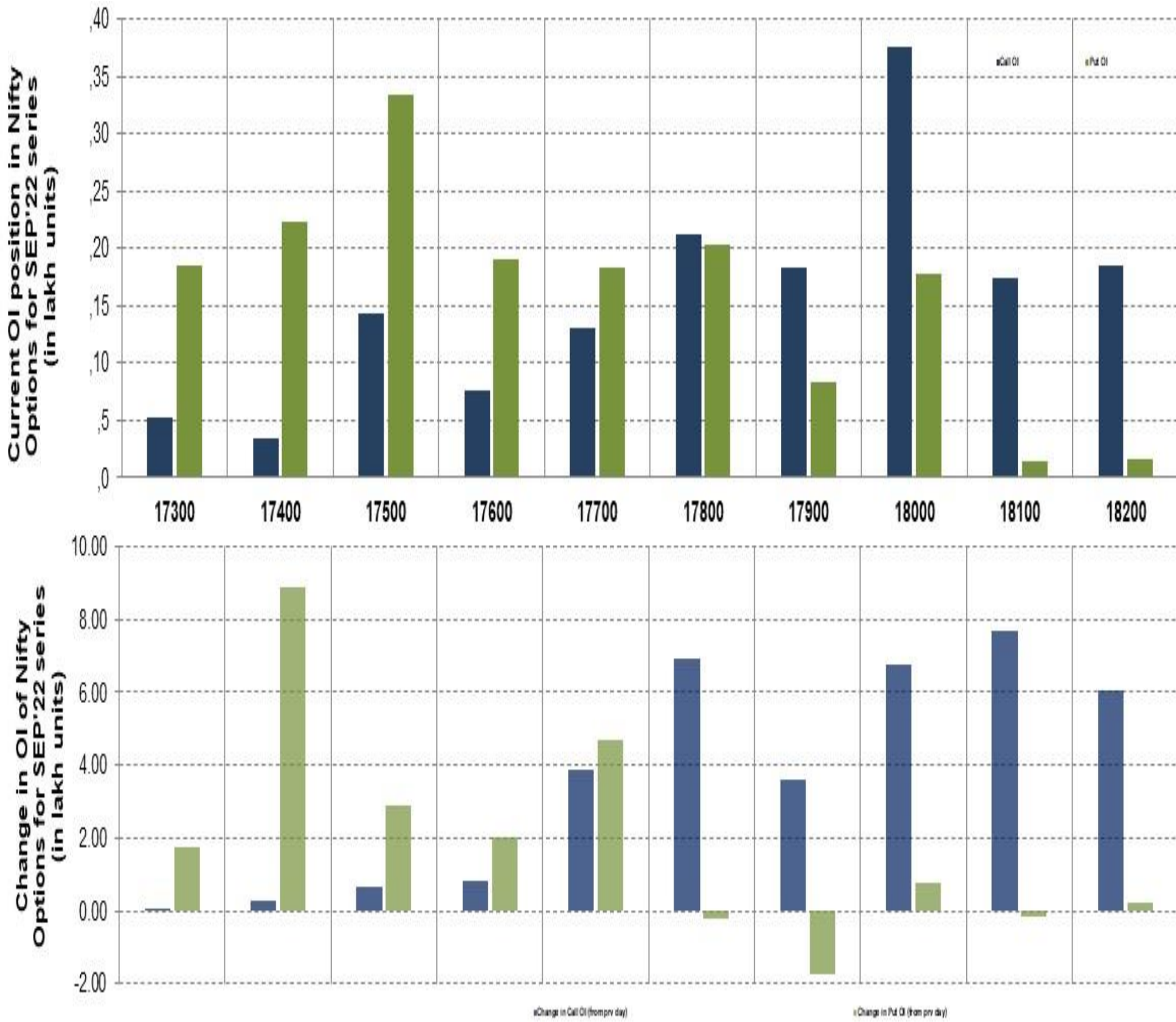
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.69 million in Open Interests is **Strike Price of 17800**
- **Most Active Nifty Put** with an addition of 0.89 millions in Open Interests is **Strike Price of 17400**
- **Maximum Open Interest an outstanding** was 3.75 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 3.34 millions for puts at **Strike Price of 17500**

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